

# KENNETH SHANG-KAI LIN

## Office

Department of Economics  
National Taiwan University  
21, Hsu-Chou Rd.  
Taipei 100, Taiwan  
(02) 2351-9641 ext. 669  
E-mail: kslin@ntu.edu.tw

## Home

5th Floor, 11  
Lane 20, Wen-Chou Street  
Taipei 10648, Taiwan  
(02) 2362-8219

## Education

Ph.D. in Economics (Dec., 1986)  
David A. Tepper School of Business  
Carnegie-Mellon University  
Pittsburgh, Pennsylvania

M.S. in Economics (May, 1983)  
David A. Tepper School of Business  
Carnegie-Mellon University  
Pittsburgh, Pennsylvania

B.A. in Economics (June, 1987)  
School of Social Science  
National Taiwan University  
Taipei, Taiwan

## Honors

Excellent Research Award in Social Science  
National Science Council (1991-1992, 1993-1994)  
Taipei, Taiwan

William Larimer Mellon Ph.D. Fellowship (1981-1984)  
David A. Tepper School of Business  
Carnegie-Mellon University

Dr. Tung-Hui Lee Political Economy Chair (2003)  
Department of Political Economy

National Sun Yat-Sen University  
Kaohsiung, Taiwan

**Current Position**

Professor of Economics (1991- )  
Department of Economics  
National Taiwan University

**Previous Positions**

Treasurer(April, 2000 – June, 2003)  
Kaohsiung, Taiwan

Visiting Professor of Economics (June-Aug., 1994)  
Department of Economics  
Victoria University of Wellington  
Wellington, New Zealand

Associate Professor of Economics (1988-1991)  
Department of Economics  
National Taiwan University

Associate Research Fellow (1987-1988)  
Institute of Economics  
Academia Sinica  
Taipei, Taiwan

Assistant Professor of Economics (1986-1987)  
Department of Economics  
University of California, Santa Barbara

**Research Interests**

Business cycle theory, macroeconomic policy, time-series econometrics and its application to dynamic rational expectations models, public finance, and Chinese economic development

**Teaching Experience**

Full teaching responsibility for undergraduate intermediate macroeconomics, corporate finance, money and banking, and public finance  
Department of Economics, National Taiwan University, 1988-

Full teaching responsibility for Ph.D. level multivariate time-series analysis  
Department of Economics, National Taiwan University, 1988-1995

Full teaching responsibility for Ph.D. level macroeconomic theory  
Department of Economics, National Taiwan University, 2003-

Full teaching responsibility for master level macroeconomic theory  
Department of Economics, National Taiwan University, 1991-1999

Full teaching responsibility for Ph.D. level intertemporal macroeconomics  
Department of Economics, National Taiwan University, 1988-1989

Full teaching responsibility for undergraduate macroeconomics and corporate finance  
Department of Economics, U.C., Santa Barbara, 1986-1987

## **List of Selected Research Papers**

### **(A) Articles published in professional journals**

1. Estimation of an Asymmetric Information Equilibrium Labor Market Model, *Taiwan Economic Review*, 16(4), 491-522, 1988.
2. Economic Growth and Aggregate Fluctuations: Some Econometric Issues, *Taiwan Economic Review*, 17(1), 21-41, 1989.
3. Are Long-Term Interest Rates Excessively Volatile? An Alternative Variance Bounds Test of the Expectations Model of the Term Structure, with Chao-Hsi Huang, *Taiwan Economic Review*, 17(3), 279-300, 1989.
4. An Empirical Study on Taiwan Tax Policy: 1966-1988, with Chao-Hsi Huang, *Asian Economic Journal*, V(3), 323-338, 1991.
5. 〈投資人異質性與股價的決定：台灣的實證分析〉,《經濟論文叢刊》, 19(4), 383-411, 1991。
6. Product Quality, Industrial Organization and Aggregate Performance of

Exports, with Vei-Lin Chan, *Research in Asian Economic Studies*, Vol.4, ed. by M. Jan Dutta, Greenwich: JAI Press, 123-144, 1992.

7. Deficits, Government Expenditures and Tax Smoothing in the United States: 1929-1988, with Chao-Hsi Huang, *Journal of Monetary Economics*, 31, 317-339, 1993.
8. 〈台灣同時與領先指標的估計與認定：1968-1991〉，與黃朝熙合著，《經濟論文叢刊》，21(2), 123-160, 1993。
9. A Note on Least-square Learning Mechanism, with Ming C. Chang and C.Y. Cyrus Chu, *Journal of Economic Dynamics and Control*, 19, 1293-1296, 1995.
10. The Minimum Prediction Error Learning: Algorithm with Information Feedback, with Ming C. Chang and C.Y. Cyrus Chu, *Taiwan Economic Review*, 25(4), 473-491, 1997.
11. 〈景氣循環轉折點認定與經濟成長率預測〉，與黃裕烈、管中閔合著，《經濟論文叢刊》，26(4), 431-457, 1998。
12. The ODE Global Stability of Least Square Learning, with Ming C. Chang and C.Y. Cyrus Chu, *International Review of Economics and Finance*, 9, 123-137, 2000.
13. Pitfalls in Using Granger Causality Tests to Find an Engine of Growth, with Hsiu-Yun Lee and Jyh-Lin Wu, *Applied Economic Letters*, 9, 411-414, 2000.
14. The Political Economy of Exchange Rate Regimes: Evidence from Hong Kong and Taiwan, with Hsui-Yun Lee, *Asian Economic Journal*, 16, 1-15, 2002.
15. Re-examining the Sources of Real Exchange Rate Fluctuations: A Rational Expectations Structural VAR Approach, with Hsiu-Yun Lee, *Taiwan Economic Review*, 31(4), 439-462, 2003.
16. 〈預算體制與政府跨期財政行為-台灣的實證研究〉，與賴惠子合著，

《經濟論文》，37(2), 2009

17. Home country effects of foreign direct investment: From a small country to a large country, with Hsiu-Yun Lee and Hsiao-Chien Tsui, *Economic Modelling*, 22 April 2009

#### **(B) Refereed articles published in Books**

1. Taiwan's Big Inflation: 1946-1949, with Tsong-Min Wu, in *China's Market Economy in Transition*, ed. by Y-S Lee and T-J Liu. Taipei: Academia Sinica, 1990
2. 〈勞動供給的跨期分析：台灣的實證研究〉，與官德星合著。中央研究院中山人文社會科學研究所專書 (29), 35-74, 1991。
3. The Role of Macroeconomic Policy in Export-Led Growth: The Experience of Taiwan and South Korea, with Hsiu-Yun Lee and Bor-Yi Huang, in *Financial Deregulation and Integration in East Asia*, ed. by Takatoshi Ito and Anne O. Krueger. Chicago: University of Chicago Press, 193-224, 1996.
4. Private Consumption, Non-traded Goods and Real Exchange Rate: A Cointegration-Euler Equation Approach, in *Changes in Exchange Rates in Rapidly Developing Countries: Theory, Practice and Policy Issues*, ed. by Takatoshi Ito and Anne O. Krueger. Chicago: University of Chicago Press, 155-183, 1999.
5. Can Capital Fundamentalism be Revived? A General Equilibrium Approach to Growth Accounting, with Hsiu-Yun Lee, in *The Political Economy of Comparative Development into the 21st Century*, eds. by Gustav Ranis, Sheng-Cheng Hu and Yun-Peng Chu. Cheltenham, UK: Edward Elgar, 77-106, 1999.

#### **(C) Research Projects on the Study of Public Policy**

1. 〈我國景氣指標之認定〉，行政院經建會經研處委託研究計畫，國立台灣大學經濟系，1992。

2. 〈評「跨世紀國家建設計畫」〉，中研院台灣經濟預測與政策，28(2), 87-104, 1998。
3. 〈央行定位之理論與實際〉，發表於第二屆紀念梁國樹教授學術研討會，國立台灣大學經濟系，1998。
4. 〈亞太營運中心計畫第一階段執行成果與台灣經濟發展關係之研究〉，行政院經建會經研處委託研究計畫，中華經濟研究院，1998。
5. 〈中長程公共建設計畫制度與政府資源配置之關聯與探討〉，行政院經建會經研處委託研究計畫，中華經濟研究院，1998。
6. 〈由政治經濟觀點看兩岸經貿活動是否應予規範〉，收錄於《台灣經濟的過去與未來》，現代學術研究專刊，9, 1-49, 1998。
7. 〈台灣經濟-社會-環境規劃模式之建立〉，行政院經建會綜計處委託研究計畫，國立台北大學經濟學系，2000。
8. 〈台商投資中國對國內經濟的衝擊〉，收錄於《台灣與中國經貿關係》，現代學術研究專刊，12, 19-80, 2002。
9. 〈台、中經貿往來與國家經濟安全〉，收錄於《兩岸交流與國家安全》，群策會，213-275, 2004。